

Michigan Disaster Loan Outreach Center

Impacted by the Tornado on May 20? SBA CAN HELP!





SBA Low-Interest Federal Loans for Disaster-Related Damages

Business Disaster Loans - Up to \$2 Million

Businesses and nonprofits can get loans to repair or replace disaster-damaged or destroyed real estate, machinery, equipment, inventory, other business assets, and to prepare for future disasters.

Economic Injury Disaster Loans – Up to \$2 Million

Small businesses, agricultural cooperatives, aquaculture enterprises, and most nonprofits can get loans to meet their working capital needs through the recovery period.

Home Disaster Loans

Homeowners can get loans up to **\$200,000** to repair or replace a primary residence and get assistance to protect their home against future disasters. Additionally, homeowners and renters can get up to **\$40,000** to repair or replace personal property, such as furniture, appliances and vehicles.

APPLY NOW!

Online at DisasterLoanAssistance.sba.gov/ela/s or at the Disaster Loan Outreach Center (DLOC)

City of Gaylord

305 East Main Street

Gaylord, MI 49735

OPENING: Thursday, July 14, 10 a.m. to 4:30 p.m.

Hours: Monday to Friday, 8 a.m. to 4:30 p.m.; Saturdays 10 a.m. to 2 p.m. Closed: Sundays

CLOSES PERMANENTLY: Thursday, July 28 at 4 p.m.

Email: <u>DisasterCustomerService@sba.gov</u>

For questions or assistance, call (800) 659-2955, Monday-Friday, 8 a.m.-8 p.m.

Interest rates as low as 1.688% All loans have repayment terms up to 30 years

For businesses/homeowners, mitigation funds are available up to 20% of SBA's verified physical damage amount **sba.gov/disaster**

Note: Loan applicants should check with agencies / organizations administering any grant or other assistance program under this declaration to determine how an approval of SBA disaster loan might affect their eligibility.

SBA Agency Declaration MI #17522 Physical Deadline is Sept. 12, 2022